

# SÉMINAIRE

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**JEUDI  
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SALLE 103  
ZOOM**



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HOW CHANGES IN  
RETIREMENT AGE  
AFFECT INFLOWS  
INTO  
UNEMPLOYMENT:  
EVIDENCE FROM THE  
2010 FRENCH  
PENSION SYSTEM  
REFORM

In this paper, we evaluate the impact of the 2010 French pension system reform on the inflows into compensated unemployment in order to determine the extent to which unemployment insurance is used as an early retirement scheme. Job-seekers aged over 50 can be compensated for up to three years and have their rights extended till they reach the age of full-rate pension. This creates an incentive to enter unemployment three years before retirement. Using the records of the French Unemployment Insurance Agency, we test whether there is a peak in the inflows into unemployment three years before the statutory minimum retirement age, and whether this peak, if any, is shifted when the reform gradually raises the minimum legal retirement age from 60 to 62. To control for confounding factors and isolate the effect of the reform, we implement a RDD on two cohorts, as well as a DID strategy on a wider range of birth cohorts. Our preliminary results indicate that the inflows indeed increase three years before the retirement age, even if slightly.

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