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The effects of pension and UI reforms on older workers' employment: evidence from France

This paper examines the interaction effects between an increase in the legal retirement age and a change in unemployment insurance rules on older workers' employment. We develop a job-search model with finite horizon in which we introduce endogenous separations and age-specific unemployment insurance rules such as job-search requirements. We estimate the structural parameters of the model using French data on quarterly job separation and finding rates concerning workers aged 55-59 years old born in 1948, i.e. not concerned by pension and UI reforms occurred over the period 2009-2012, that mainly consisted in a rise in the legal retirement age and a tightening of job-search requirements. We show that our model allows to explain a substantial part of changes in quarterly flows and employment rates observed between workers aged 55-59 born in 1948 and their counterparts born in 1953, concerned by the reforms enacted over the period 2009-2012. We then simulate different alternative policies and discuss the mechanisms through which pension reforms and changes in the UI system affect labour market transitions and employment rates before the legal retirement age. We show that the strong increase in employment rates among workers aged 55-59 observed between the 1948 and 1953 cohorts would have been strongly lower if job search requirements for older workers had not changed.

Séminaire de recherche

12H30—Salle 103 (IAE SMB Annecy)

<https://doodle.com/poll/iuhyvegn82byhs3k>

Agenda

07-11-2019, Matthieu CABROL (IREGE, USMB),
L'entrepreneuriat international : évolution
du champ et perspectives

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Calendrier des séminaires

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