



DUMEIGNIL C. (IREGE, USMB)

The impact of cross-border labor mobility on real estate prices: A natural experience



This article evaluates the effect of cross-border labor mobility on the evolution of real estate prices. Migrations decisions faced to potential endogeneity. To address concerns over this endogeneity a natural experience is used through a sharp regression discontinuity design. The 2002 Bilateral treaties between France and Switzerland modify eligibility criteria to obtain a cross-border permit which constitutes our natural experience. Results indicate that cross-border labor mobility do not affect the evolution of apartments and houses prices in the very short-term (3 months). However, in the medium-term (3 years) the effect is negative, which is explained by a diffusion of the demand on the territory.

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FIZAINE F. (IREGE, USMB)

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